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## NEWS RELEASE

### **APPIA ANNOUNCES FINAL CLOSING OF NON-BROKERED OFFERING**

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**TORONTO, ONTARIO, November 17, 2020 - Appia Energy Corp. (the “Company” or “Appia”) (CSE: API, OTCQB: APAAF, Germany: “A0I.F”, “A0I.MU”, “A0I.BE”)** is pleased to announce that it will be closing the final tranche of its non-brokered private placement, announced on October 6, 2020, on November 18, 2020 with the issuance of 1,315,000 flow-through units (the “**FT Units**”) for gross proceeds of \$526,000.00 and 57,000 working capital units (“**WC Units**”) (collectively the “**Offering**”) for gross proceeds of \$19,950.00. The Company has raised total gross proceeds of \$1,849,999.75.

Each FT Unit is priced at \$0.40 and consists of one (1) common share and one-half (0.5) of a share purchase warrant. Each full warrant (“**Warrant**”) entitles the holder to purchase one (1) common share (a “**Warrant Share**”) at a price of \$0.50 per Warrant Share until May 18, 2022.

Each WC Unit is priced at \$0.35 and consists of one (1) common share and one-half (0.5) of a share purchase warrant. Each full warrant (“**Warrant**”) entitles the holder to purchase one (1) common share (a “**Warrant Share**”) at a price of \$0.50 per Warrant Share until May 18, 2022.

Eligible Finders were paid \$32,757.00 in cash and issued 73,900 Broker Warrants and 3,420 WC Broker Warrants. Each broker warrant issued in relation to the sale of FT Units (“**Broker Warrants**”) entitles the holder to acquire one (1) common share of the Corporation at a price of \$0.40 until May 18, 2022 and each broker warrant issue in relation to the sale of WC Units (“**WC Broker Warrants**”) entitles the holder to acquire one (1) common share of the Corporation at a price of \$0.35 until May 18, 2022.

Proceeds from the Offering are expected to be used for exploration of the Company’s uranium and rare earth element properties in Saskatchewan.

All securities to be issued under the Offering are subject to a statutory hold period expiring on March 19, 2021.

The Company also wishes to announce that between September 14, 2020 and November 5, 2020, 2,973,147 shares were issued on the exercise of warrants for aggregate proceeds of \$793,121.

#### **About Appia**

Appia is a Canadian publicly-listed company in the uranium and rare earth element sectors. The Company is currently focusing on delineating high-grade critical rare earth elements (“**REE**”) and uranium on the Alces Lake property, as well as prospecting for high-grade uranium in the prolific Athabasca Basin on its Loranger,

North Wollaston, and Eastside properties. The Company holds the surface rights to exploration for 65,601 hectares (162,104 acres) in Saskatchewan.

The Company also has a 100% interest (subject to a 1% Uranium Production Payment Royalty and a 1% Net Smelter Return Royalty on any precious or base metals payable, provided that the price of uranium is greater than US\$130 per pound) in 12,545 hectares (31,000 acres), with rare earth element and uranium deposits over five mineralized zones in the Elliot Lake Camp, Ontario. The Camp historically produced over 300 million pounds of U<sub>3</sub>O<sub>8</sub> and is the only Canadian camp that has had significant rare earth element (yttrium) production. The deposits are largely unconstrained along strike and down dip.

Appia's technical team is directed by James Sykes, who has had direct and indirect involvement with over 550 million lbs. U<sub>3</sub>O<sub>8</sub> being discovered in five deposits in the Athabasca Basin.

Appia currently has 84.2 million common shares outstanding, 102.9 million shares fully diluted.

For more information, visit Appia's website at [www.appiaenergy.ca](http://www.appiaenergy.ca)

*Cautionary Note Regarding Forward-Looking Statements: This News Release contains forward-looking statements which are typically preceded by, followed by or including the words "believes", "expects", "anticipates", "estimates", "intends", "plans" or similar expressions. Forward-looking statements are not guarantees of future performance as they involve risks, uncertainties and assumptions. We do not intend and do not assume any obligation to update these forward- looking statements and shareholders are cautioned not to put undue reliance on such statements.*

*Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.*

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